

## PRESTEIGNE AND NORTON TOWN COUNCIL

### 1. Community Assets

At 31st. March 2008 the following assets were held:

	<b>Value £</b>
Lower Wentes Meadow	1
Upper Wentes Meadow	36,363
Improvements to Upper Wentes Meadow ( see Note 1)	20,628
Laptop computer (purchased July 2007)	395
	57,387
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The basis of valuation for Community Assets acquired before 1st. April 1996 is a nominal value of £1.

Community Assets purchased from the 1st. April 1996 onwards are valued at historic cost.

#### Note 1

	<b>Cost £</b>
<b>Improvements to Upper Wentes Meadow:</b>	
Barn	6,527
Garden	5,686
Roadway	784
Skateboard Park	7,631
Bike Track	-
	20,628

The Town Council has not re-valued the land it owns as this land is for community use and is not intended for sale. This decision was made in March 2008 and minuted accordingly.

The laptop computer is expected to devalue by 25% each year.